

RANE POLYTECHNIC TECHNICAL CAMPUS

(a division of Rane Foundation)

No. 82, Sethurapatti Village, Fathima Nagar Post, Trichy - 620012

Audited Statement of Account of 2020-21 (Income & Expenditure Statement for complete year)

Expenditure			Income		
Sl. No.	Details	Amount -`	Sl. No.	Details	Amount -`
	Expenditure			Income	
1	Salary	1,43,48,680	1	Tuition Fees	1,98,25,250
2	Administrative expenses	39,06,218	2	Other fee/amount collected from students	18,18,300
3	Training and Development	-	3	Grants from Govt. / Private agencies	-
4	Laboratory consumables	21,173	4	Grants / Contribution from other sources (Management)	-
5	Library	31,219	5	Scholarships received	-
6	Travel	81,746	6	Other income	3,21,013
7	Fees Paid to University/ Board/ Government/AICTE/UGC	19,005			
8	Repairs and Maintenance	6,53,877			
9	Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred(other than Govt. grants)	-			
10	Expenditure of grants received from Govt. / Private agencies	-			
11	Depreciation	52,30,549			
12	Any other expenditure	18,33,791			
	TOTAL (A)	2,61,26,258		TOTAL (A)	2,19,64,563
	Capital Expenditure			Other Sources of receipts	
13	Additions to Fixed Assets	2,73,585	7	Corpus Donation Received	-
			8	Inter Unit Transfer (Management)	30,00,000
	TOTAL (B)	2,73,585		TOTAL (B)	30,00,000
	GRAND TOTAL (A+B)	2,63,99,843		GRAND TOTAL (A+B)	2,49,64,563

For RANE POLYTECHNIC TECHNICAL CAMPUS

For K.S.JAGANNATHAN & CO.,

Chartered Accountants

FRN No. 001207S


Principal





J. NARASIMHAN - Partner

Membership No. 201292

Place - Chennai; Date - 11th January 2022

RANE POLYTECHNIC TECHNICAL CAMPUS

(a division of Rane Foundation)

No. 82, Sethurapatti Village, Fathima Nagar Post, Trichy - 620012

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
CAPITAL FUND			Fixed Assets		
Revenue Surplus Balance as in last year	6,93,18,613		Opening Balance	14,48,10,921	
Less : Excess of Expenditure Over Income	-41,61,695	6,51,56,918	Additions	2,73,585	
			Deletions	60,320	
			Less: Depreciation	4,46,44,528	10,03,79,658
CSR Fund from Rane Foundation		2,95,00,000	Other Deposits & Loans & Advances		24,35,134
Overdraft with Bank		1,84,13,928	Fees Receivable		84,12,502
Other Payables		5,14,320	Receivable from DOTE		-
Statutory Dues Payable		2,05,992	TDS Receivable		48,000
Inter Unit Balances		-23,14,315	Cash on Hand		6,176
			Balance with Bank		
			Bank	1,95,373	
			FD-Other Banks	-	1,95,373
		11,14,76,843			11,14,76,843

For Rane Polytechnic Technical Campus

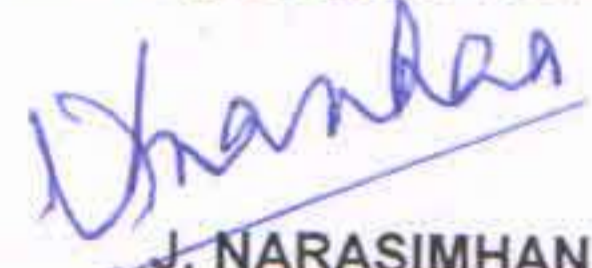

Principal



Place : Chennai
Date: 11th January 2022



As per our report of even date
For K.S.JAGANNATHAN & CO.,
Chartered Accountants
Firm Registration No. 001207 S


J. NARASIMHAN - Partner

Membership No. 201292

Breakup of Expense to the Audited Statement

S.No	Details	Amount
1	Salary	
	Salaries	1,28,66,939
	EPF Employer Contribution	12,05,014
	Gratuity Settlement	51,335
	Staff Welfare	2,25,392
		1,43,48,680
2	Administrative expenses	
	Insurance	4,62,884
	Sports & Games	800
	Books & Periodicals	-
	Vehicle Hire Charges	-
	Electricity & Power Charges	2,45,282
	Postage & Telegram	5,366
	Printing & Stationery	89,626
	Telephone Charges	1,18,602
	Vehicle Maintenance	8,71,638
	Annual Day Celebration	-
	Professional Fees	1,02,790
	Audit Fees	93,750
	Advertisement & Publicity	2,21,515
	General Expense	7,498
	Lift Expense	1,671
	Rates & Taxes	4,73,791
	Security Services	7,61,659
	House Keeping & Gardening Expense	4,42,350
	Pooja Expense	6,996
		39,06,218
3	Training and Development	
	Professional Membership Fee under Staff Welfare A/c Head	-
4	Laboratory consumables	
	Lab Consumables	21,173
5	Library	
	Library Expense	31,219
		31,219
6	Travel	
	Travelling & Conveyance	81,746
7	Fees Paid to University/ Board/ Government/AICTE/UGC	
	Accreditation Fees	-
	AICTE Processing Fee	-
	DOT Processing Fees	19,005
	NBA Registration Fees	-
		19,005
8	Repairs and Maintenance	
	Repairs & Maintenance	6,53,877
9	Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred(other than Govt. grants)	
	Scholarship - under student welfare Expense	-
10	Expenditure of grants received from Govt. / Private agencies	-
11	Depreciation	
	Depreciation	52,30,549
12	Any other expenditure	
	Bank Charges	9,461
	Interest on Vehicle Loan	-
	Over Draft Interest	18,24,330
	Discontinued Students Fees Written Off	-
	Refund of Excess Scholarship Received	-
	Dote Scholarship 2018-19 ineligibility students written off	-
	Miscellaneous Expense	-
		18,33,791
13	Additions to Fixed Assets	
	Fixed Assets additions	2,73,585
		2,73,585
		2,63,99,843

